

SALFORD COMMUNITY AND VOLUNTARY SERVICES

(A COMPANY LIMITED BY GUARANTEE)

REGISTERED NUMBER - 1948293

REGISTERED CHARITY NUMBER - 519361

ENGLAND AND WALES

TRUSTEES' REPORT AND ACCOUNTS

FOR THE YEAR ENDED

31 MARCH 2015

WYATT, MORRIS, GOLLAND LTD.

CHARTERED ACCOUNTANTS,

PARK HOUSE,

200 DRAKE STREET,

ROCHDALE,

LANCASHIRE.

OL16 1PJ

SALFORD COMMUNITY AND VOLUNTARY SERVICES
TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2015

LEGAL AND ADMINISTRATIVE INFORMATION

STATUS:-

The charity is a company limited by guarantee, its governing document being its Memorandum and Articles of Association. The liability of the members in respect of the guarantee is limited to £10 each.

BOARD OF TRUSTEES:-

The charity directors (trustees) during the year were:-

Chris Fox (Chair)
Sharon Brearley (Vice Chair)
John Phillips - Treasurer
Hessel Franciscus De Boer (Treasurer) - resigned 27/6/15
Janice Lowndes
Peter Sutcliffe - resigned 12/5/15
Irfan Syed
Professor Maggie Pearson

The directors are appointed according to the Articles of Association and are referred to as the Board of Trustees.

Council Representatives – non voting ambassadors

Cllr Ray Mashiter and Cllr Tracy Kelly

Senior Management Team

Alison Page
Kirsten Blackwood
Louise Murray

Chief Executive
Deputy Chief Executive (Finance & Resources)
Deputy Chief Executive (Children, Young People and Families)

REGISTERED OFFICE:-

The Old Town Hall
Off Irwell Place
Eccles
MANCHESTER
M30 0FN

BANKERS:-

Unity Trust Bank PLC
Nine Brindley Place
4 Oozells Square
BIRMINGHAM
B1 2HB

AUDITORS:-

Wyatt Morris Golland Ltd.
Statutory Auditors
Chartered Accountants
Park House
200 Drake Street
ROCHDALE
Lancashire
OL16 1PJ

INVESTMENT POWERS

The Charity's powers of investment are governed by its Memorandum and Articles of Association.

SALFORD COMMUNITY AND VOLUNTARY SERVICES
TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2015

PRINCIPAL OBJECTIVES

The charity's principal objectives as set out in its Memorandum of Association are:-

- (1) To promote any charitable purposes for the benefit of the public principally but not exclusively in the local government area of Salford and its environs (area of benefit). And in particular, build the capacity of third sector organisations and provide them with the necessary support, information and services to enable them to pursue or contribute to any charitable purpose.
- (2) To promote, organise and facilitate co-operation and partnership working between third sector, statutory and other relevant bodies in the achievement of the above purposes within the area of benefit.
- (3) For the purposes of this article: a) 'third sector' means charities, voluntary organisations and social enterprises. b) 'charities' are organisations which are established for exclusively charitable purposes in accordance with the law of England and Wales. c) 'voluntary organisations and social enterprises' are independent organisations, which are established for purposes that add values to the community as a whole, or a significant section of the community, and which are not permitted by their constitution to make a profit for private distribution. Voluntary organisations and social enterprises do not include local government or other statutory authorities.

In order to further the charity's principal objectives the following activities have been undertaken:

- To develop and extend advice, information, guidance, training and volunteer support services for community and voluntary groups and social enterprises in Salford.
- To facilitate the sector to influence by representing and promoting the interests of the community and voluntary sector as a whole in Salford, ensuring they are involved in consultations.
- To connect groups within the sector with one another, by brokering between them and helping them to network and collaborate.

PUBLIC BENEFIT OUTCOMES

Salford CVS operates for the benefits of its membership and our ethos is demonstrated in public benefit to the citizens of Salford.

Trustees have referred to the guidance in the Charity Commission's general guidance on public benefit when reviewing the:

Strategy, Vision, Mission and Values of the organisation; our 6 thematic strands of work; our business plan.

In particular the trustees have considered how our planned activities, developments and decisions affect our impact on Salford citizens.

We use monitoring and evaluation systems to demonstrate our outcomes and impact, which further demonstrate our public benefit.

Underlying this is our commitment to Quality which is one of our 6 Values.

ENSURING OUR WORK DELIVERS OUR OBJECTIVES

Salford CVS is the city-wide infrastructure organisation for the voluntary, community and social enterprise sector; providing specialist information, advice, development support and opportunities for influence and collaboration.

Salford CVS operates within a wider framework in terms of our membership of NCVO nationally and our membership of, and involvement with, GMCVO and other Local Infrastructure Organisations across Greater Manchester.

Salford CVS operates within the good practice framework required by our representative body, NAVCA, meeting the following 5 Performance Standards: Development, Support, Liaison, Representation and Strategic Partnership Work.

Salford CVS holds the PQASSO level 1 quality mark, in recognition of the quality of Salford CVS' internal organisational practices and commitment to continuous improvement.

Volunteer Centre Salford operates within the requirements of NCVO (Volunteer England) good practice framework and the specifications of the Volunteer Centre Quality Award.

SALFORD COMMUNITY AND VOLUNTARY SERVICES

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2015

(Continued)

There are three main strands to the work of Salford CVS:

- To INFLUENCE
- To CONNECT
- To DEVELOP

Strategic Priorities

This Strategic Plan has been written in the context of the current and emerging big ticket issues facing the voluntary, community and social enterprise sector in Salford in summer 2013, and is reviewed on an annual basis, with the first review taking place in Autumn 2014. We have determined our priorities in consultation with our membership, third sector colleagues and community stakeholders.

Salford CVS: Strategic Priorities 2013 - 2018

THEME	WORK STRANDS		
MONEY	Grants	Contracts	Fundraising
VOICE	Representation	Influencing	Campaigning
SHARE	Resources	Information	Collaboration
VOLUNTEER	Governance	Good Practice	Direct Services
COMMUNITY	Poverty	Inequality	Welfare Reform
IMPACT	Compliance	Quality	Demonstrating Value

In our last report we identified priorities under the works strands above and below we explain how we delivered on these priorities..

- **Organise and publicise events during Volunteers Week / Twitter campaign to thank and recognise Salford's volunteers** - During Volunteers Week in June 2014 we promoted a 'benefits of volunteering' twitter campaign, organised a flash mob to promote volunteering, presented certificates of recognition – including trustees contributions and promoted other VCSE events and activities.
- **Further develop the Salford Social Value Project** – We managed and administered the Salford Social Value large partnership group and core partnership group. We delivered a programme of training and awareness raising regarding social value and its meaning; and measuring impact tools. We secured funding and commenced recruitment for a social value development worker post. This person will work with VCSE organisations to understand social value and help them measure and demonstrate their impact.
- **Design and launch two grant pots under the auspices of the Little Pot of Health** – During the year we developed two distinct additional grant funding opportunities – the Wellbeing Fund which provided grants of up to £1,000 to small organisations to deliver wellbeing projects in Salford and the Improvement Fund which enabled medium-sized VCSE organisations to develop and improve existing services. Organisations bidding to this fund could apply for up to £10,000. Both of these funding opportunities were supported by NHS Salford CCG.
- **Promote Salford CVS Membership** – During this period we undertook a large scale data-cleansing exercise, updating our records. Coupled with this we sought to promote the benefits of Salford CVS membership, designing a new membership pack and linking membership to opportunities e.g. only members of CVS can apply to the LPOH grants we administer.
- **Launch the Volunteers' Expenses Fund** – In year we designed and launched our Volunteers' Expenses Fund operating two open rounds of the fund to micro and small voluntary and community organisations.
- **Run three Health Transformers: City Games events** – In September 2014 the culmination of six months planning saw the delivery of three events, working with the Centre for Local Economic Strategies, aimed at taking a co-production approach to finding solutions for the three health priorities for Salford as described in Salford's Joint Health & Wellbeing Strategy. Over 100 people took part including local residents, representatives from voluntary organisations, community groups, social enterprises, business and the statutory sector. Four proposals have since been taken forward for further development.

(Continued)

- **Launch our Pride in Practice partnership project with the Lesbian and Gay Foundation** – During the period we worked with Salford GP Practices to enable them to be more accessible to LGB patients. Six GP Practices gained the full Pride in Practice Award from the LGBT Foundation. Salford CVS supported four volunteers whose involvement in the project gave valuable feedback which has changed how it will be delivered in the future.
- **Support the Salford Living Wage Campaign during Living Wage Week** – During the year Salford CVS promoted approx. 1,000 living wage jobs on its website. We also joined the newly formed Salford Living Wage steering group, working with colleagues to contribute to the LWW national event at Salford University. In addition we organised a VCSE sector Living Wage breakfast event to promote the accredited living wage and its benefits.
- **Deliver events during Trustees' Week** – Twenty eight individuals took part in a trustee recruitment event delivered by Salford CVS at Salford University. Eight VCSEs supported the event and a number of these have gone on to recruit "trustees in training". Also during Trustee Week a trustee information pack was produced and made available on Salford CVS's website. Throughout the year support for trustees was delivered through regular training with forty-five VCSE organisations taking part.
- **Host our 11th Heart of Salford Awards** – In December 2014 we held our 11th Heart of Salford Awards at which over two hundred people took part. This year, alongside awards for different types of volunteering, we added the following awards: Community Group, Charity and Social Enterprise.
- **Organise a conference for Salford's Voluntary, Community and Social Enterprise Sector** - February 2015 saw us organise and hold "Brave New World", a large conference celebrating the assets of our local communities, exploring the challenges of austerity and the opportunities Devolution might bring.
- **Launch our new offer for 2015/16** – In quarter four of 2014/15 we reviewed and refreshed our service offer, producing a new services leaflet and a flyer promoting our support for social enterprise. We attended eight community committee meetings to promote our services. We also took feedback from our members via the VCSE forums we facilitate and questions from our new members.

ADDITIONAL ACHIEVEMENTS

- 179 grants were awarded ,supported by NHS Salford CCG.
- Our Meet the Funders events 76 organisations with support.
- 135 sessions of funding advice were provided to VCSE organisations.
- 374 remote funding searches were carried out using our funding portal.
- Supported Salford Third Sector Consortium to deliver the Community Learning Fund contract for Salford.
- Worked closely with Salford City Council procurement officers and commissioners on the Public Health Framework and the development of the Provider Approved List.
- Delivered Win that Bid tender readiness training.
- Supported VCSE organisations to develop unit costing models.
- Salford 4 Good was supported by community fundraisers who cycled from John O'Groats to Lands' End, skydived and ran to raise funds for local charities.
- Via the Salford 4 Good website we raised money for five small Salford organisations.
- Delivered fundraising workshops at the 'Brave New World' conference including Social Investment and Crowdfunding
- 88 people took part in Child Protection and Safeguarding training and 25 organisations were supported to implement the Salford Safeguarding Standards. In addition we developed a new Safeguarding Vulnerable Adult's course and continued to support the work of the Salford Safeguarding Children Board and supported the development of the Safeguarding Adults Board.

(Continued)

- Chaired a 'Conditionality and Sanctions' task and finish group on behalf of the city's Skills and Work Board, resulting in a nationally acclaimed report being published and launched.
- Developed a new Older People's Volunteering project in partnership with Inspiring Communities Together and partners from the Integrated Care Programme for Older People – Community Assets work stream.
- Facilitated Basis Health & Social Care Forum, VOCAL Children and Young People's Forum, Volunteer Co-ordinators' Forum and the Third Sector Leadership Group to meet quarterly and actively contribute to city partnerships including the Health & Wellbeing Board, Children's Trust, Volunteering Strategy Group, Salford City Partnership, Skills and Work Board, Community Safety Partnership and others. Started a review with VCSE leaders of the effectiveness of voice, influence and representation towards rolling out a new model in 2015/16.
- Supported organisations with 600 volunteer DBS checks and 243 paid staff DBS checks.
- Supported 11 organisations with payroll services.

Priorities for 2015/16

In addition to our core delivery of Health & Social Care, Volunteer Centre, VOCAL and Strategic Development, we plan to:

- Work in partnership with The Business Group, Social Enterprise UK and local social enterprises to develop Salford as a Social Enterprise City
- Promote Social Investment by organising a Big Potential Event
- Host a round table event with the Chief Executive of The Big Lottery
- Launch Social Value Alliance project
- Secure further resources from NHS Salford CCG for grant and project delivery
- Ensure Salford CVS and the sector are engaged with GM Devolution and development of GM Health Plans
- Seek to influence public sector partners in Salford on a range of transformation projects
- Develop further collaboration with GM local infrastructure organisations
- Renew the Volunteer Centre Quality Award and PQASSO Award
- Expand our DBS service into Greater Manchester
- Develop a Hub, including managed workspace and backroom services, for VCSE organisations in Salford

We would like to thank our Board of Trustees', Volunteers, Staff and Partners for all their help and support during the year and look forward to working with them in 2015/16, which we know will bring further challenges and opportunities.

POLICIES

Risk Management

The trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finance of the Charity, and are satisfied that systems are in place to mitigate their exposure to major risks.

Reserves Policy

Our overall policy will be to increase the reserves in cash terms year on year, but not to tie this figure to a percentage of the CVS budget, since the trustees recognise that CVS income is potentially very variable.

In the longer term we will aim to secure reserves sufficient to continue activities of the CVS for 3-6 months in the event of no further funding being secured.

(Continued)

Three immediate purposes of the Salford CVS general reserve funds are as follows:-

- 1) To meet basic costs of relocating the CVS operation to other premises in the event of a need to withdraw from the existing tenancy agreement and premises.
- 2) To be able to meet 50% of the costs of capital equipment renewal, on the assumptions that the remaining 50% of the cost can be met from other sources (including project funding and any private or commercial sponsorship).
- 3) To have some independent resources to develop and improve the services provided by the CVS to the direct benefit of Salford community and voluntary groups.

Designated funds are as follows:-

- 4) To support investment in business development activities
- 5) To support independent development activity
- 6) To support Volunteer Centre Salford
- 7) To support gaps in funding
- 8) To support the development of Consortia and Partnerships in Salford
- 9) To support the development of Salford 4 Good.
- 10) To support the development of a Hub for VCSE organisations

Investment Policy

The Board of Trustees have considered the most appropriate policy for investing funds, and has invested £433k in the following fixed term accounts, Bath Building Society £85k, Co-operative Bank £85k, Charity Bank £92k, Yorkshire Bank £85k, National Council Building Society £85k. The balances of funds are to be held in bank deposit accounts.

Grants

The company does not make grants in its own capacity but acts only in partnership with various local and national government departments to administer the distribution of grants to other local charities and community organisations. Distributions are made in strict accordance with the criteria set by the original funding body and are included in the provision of services when payable.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The trustees are responsible for the strategic management and direction of the organisation. The day to day management is delegated to the Chief Executive. Board meetings are held monthly and sub-committees and task groups meet as necessary.

Members of the Board of Trustees are elected from the membership at the annual general meeting. Officers of the Board of Trustees are chosen by the Board at the following meeting. Members of the Board serve for a three year term, whilst the officers are appointed annually from the membership of the Board of Trustees. Additional members can be co-opted to the board until the next AGM. Co-opted members can either stand for election at the AGM or be re-appointed at the first meeting of the board after the AGM.

Trustees are inducted by the Chief Executive and Chair and are provided with a handbook outlining their responsibilities. Trustees complete an annual skills audit and are given opportunities for training.

The organisation is affiliated to the following organisations that provide advice, guidance and support:

- National Association for Voluntary & Community Action (NAVCA, formerly NACVS).
- National Council of Voluntary Organisations (NCVO)
- Greater Manchester Centre for Voluntary Organisations (GMCVO)

FINANCIAL REVIEW

During the year the charity had a surplus on unrestricted income, this has been transferred from unrestricted reserves and will be utilised in future periods

SALFORD COMMUNITY AND VOLUNTARY SERVICES

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2015

(Continued)

FUNDS HELD AS CUSTODIAN

As at 31st March 2015 CVS acted as custodian for the following organisations:-

- Salford Capacity Building - £6,282
- Little Hulton Men's Group - £158
- Salford Women's Centre - £409
- Asha Group - £720
- ICY Project - £485
- Interfaith Network - £2,927
- Salford Hate Crime - £1,937
- Lower Kersal Young Peoples Group - £95
- Ellesmere Park Tenants - £123
- Jewish Health Engagement - £5,900
- Somali Group - £2,000
- AASP - £100
- ADHD - £1,316
- African Rainbow Family - £384
- Proud of Patricroft - £500
- Salford Veterans Breakfast Club - £135

The funds were received and placed within the accounts as current liabilities. Details of custodian funds are reported to the board on a quarterly basis.

DIRECTORS' RESPONSIBILITIES

Under company law the trustees have the same legal responsibilities as company directors and the title is interchangeable. Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that year. In preparing those accounts the directors are required to select suitable accounting policies and then apply them consistently; make judgements and estimates that are reasonable and prudent; follow applicable accounting standards, subject to any material departures disclosed and explained in the accounts; and prepare the accounts on a going concern basis unless it is inappropriate to presume that the company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

So far as the directors are aware, there is no relevant audit information (as defined by Section 418 of the Companies Act 2006) of which the company's auditors are unaware, and each director has taken all the steps that he or she ought to have taken as a director in order to make himself or herself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

AUDITORS

Wyatt, Morris, Golland Ltd, Chartered Accountants, have intimated their willingness to continue in office as auditors to the company and will be proposed for re-appointment.

The above report has been prepared in accordance with the special provisions of part 15 of the Companies Act 2006 relating to small companies.

Signed on behalf of the Trustees


.....
C Fox

Approved by the Trustees:

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF SALFORD COMMUNITY AND VOLUNTARY SERVICES

We have audited the financial statements of Salford Community and Voluntary Services for the year ended 31 March 2015 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the charity's trustees, as a body, in accordance with section 144 of the Charities Act 2011 and the regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND AUDITOR

As explained more fully in the Trustees' Responsibilities Statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

The trustees have elected for the financial statements to be audited in accordance with the Charities Act 2011 rather than the Companies Act 2006. Accordingly, we have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

SCOPE OF THE AUDIT OF THE FINANCIAL STATEMENTS

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the charitable company's circumstances and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by the trustees, and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Annual Report to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies, we consider the implications for our report.

OPINION ON FINANCIAL STATEMENTS

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2015 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, and
- have been prepared in accordance with the requirements of the Companies Act 2006.

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

We have nothing to report in respect of the following matters where the Charities Act 2011 requires us to report to you if, in our opinion:

- the information given in the Trustees' Annual Report is inconsistent in any material respect with the financial statements;
- the charitable company has not kept adequate accounting records;
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Patricia Richards B.A. F.C.A. D.Ch.A (Senior Statutory Auditor)

For and on behalf of Wyatt, Morris, Golland Ltd.

Chartered Accountants and Statutory Auditors

Park House,

200 Drake Street,

ROCHDALE,

Lancashire. OL16 1PJ

Wyatt, Morris, Golland Ltd
12/10/15

Wyatt Morris Golland Ltd is eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006.

SALFORD COMMUNITY AND VOLUNTARY SERVICES

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2015

	Notes	Unrestricted funds	Restricted funds	Total funds 2015	Total funds 2014
		£	£	£	£
<u>Incoming resources:-</u>					
Voluntary income	3	52,229	1,819,855	1,872,084	516,509
Investment Income:					
Bank and building society income		5,499	-	5,499	7,881
Income from charitable activities:					
Charitable trading	4	10,418	-	10,418	17,384
Other income	5	36,737	3,319	40,056	12,102
		-----	-----	-----	-----
Total incoming resources	6	104,883	1,823,174	1,928,057	553,876
		-----	-----	-----	-----
<u>Resources expended</u>					
Charitable activities	7-8	214,337	1,273,712	1,488,049	637,381
Governance costs	9	1,571	4,064	5,635	6,581
		-----	-----	-----	-----
Total resources expended		215,908	1,277,776	1,493,684	643,962
		-----	-----	-----	-----
<u>Net incoming/(outgoing) resources before transfers</u>					
		(111,025)	545,398	434,373	(90,086)
Transfers between reserves	11	180,287	(180,287)	-	-
		-----	-----	-----	-----
Net income / (expenditure) for the year		69,262	365,111	434,373	(90,086)
Fund balance brought forward at 1 April 2014		333,433	70,937	404,370	494,456
Fund balance carried forward at 31 March 2015		402,695	436,048	838,743	404,370
		=====	=====	=====	=====

The statement of financial activities includes all gains and losses recognised in the year.

All incoming resources and resources expended derive from continuing activities.

THE NOTES ON PAGES 11 TO 22 FORM PART OF THESE ACCOUNTS.

SALFORD COMMUNITY AND VOLUNTARY SERVICES

BALANCE SHEET AS AT 31 MARCH 2015

	<u>Notes</u>	<u>2015</u>		<u>2014</u>
		£	£	£
<u>FIXED ASSETS</u>				
Tangible assets	12		8,390	2,629
<u>CURRENT ASSETS</u>				
Debtors	13	179,729	510,840	
Cash at bank and in hand		828,626	880,682	
		<hr/>	<hr/>	
		1,008,355	1,391,522	
<u>CREDITORS - Amounts falling due within one year</u>				
	14	(178,002)	(989,781)	
		<hr/>	<hr/>	
<u>NET CURRENT ASSETS</u>			830,353	401,741
			<hr/>	<hr/>
<u>Net assets</u>	15		838,743	404,370
			=====	=====
<u>FUNDED BY:-</u>				
Restricted funds	16		436,048	70,937
Unrestricted funds	17		402,695	333,433
			<hr/>	<hr/>
			838,743	404,370
			=====	=====

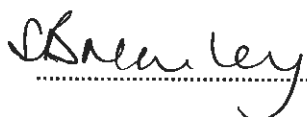
The accounts have been prepared in accordance with the special provisions of part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company is exempt from an audit under the Companies Act 2006 and an audit has been undertaken in accordance with the Charities Act 2011

Signed on behalf of the board



..... Trustee: C. Fox (Chairperson)



..... Trustee: S. Brearley (Vice Chair)

Approved by the board on 12/10/15

THE NOTES ON PAGES 11 TO 22 FORM PART OF THESE ACCOUNTS.

SALFORD COMMUNITY AND VOLUNTARY SERVICES
NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2015

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), Statement of Recommended Practice, - Accounting and Reporting by Charities (SORP 2005) issued in March 2005, applicable accounting standards and the Companies Act 2006. The principal accounting policies adopted in the preparation of the financial statements are as follows:-

Cash flow

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1 'Cash flow statements'.

Incoming resources

a) Donations and grants

Income from donations and grants, including capital grants, is included in incoming resources when these are receivable except as follows:-

- When donors specify that donations and grants given to the charity must be used in future accounting periods, the income is deferred until those periods.
- When donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred and not included in incoming resources until the pre-conditions for use have been met.
- When donors specify that donations and grants, including capital grants, are for particular restricted purposes, which do not amount to pre-conditions regarding entitlement, this income is included in incoming resources of restricted funds when receivable.

b) Legacies and interest receivable

These are included when receivable by the charity.

Resources expended

Resources expended are included in the statement of financial activities on an accruals basis, inclusive of any V.A.T. which cannot be recovered.

Certain expenditure is directly attributable to specific activities and has been included in those cost categories. Certain other costs which are attributable to more than one activity are apportioned across cost categories on the basis of the directors' best estimate.

The company does not make grants in its own capacity but acts only in partnership with various local and national government departments to administer the distribution of grants to other local charities and community organisations. Distributions are made in strict accordance with the criteria set by the original funding body and are included in the charitable activities when payable.

Fund accounting

Funds held by the charity are either:-

Unrestricted general funds - these are funds which can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds - these are funds set aside by the trustees out of unrestricted general funds for specific future purposes or projects.

Restricted funds - these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Separate asset accounts are not maintained for each fund, if a better return can be obtained by consolidating the assets. However, they should always be readily accessible, dependent on the fund involved.

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2015
(Continued)

1. ACCOUNTING POLICIES (Continued)

Tangible fixed assets

Assets acquired by means of restricted capital grants for time limited projects are depreciated over the life of the project.

Depreciation is provided on other fixed assets at the following annual rates in order to write off each asset over its estimated useful life:-

Computer equipment - 33 1/3% on cost
Office equipment - 20% on net book value and 33 1/3% on cost
Fixtures and fittings - 20% on net book value and 33 1/3% on cost

Taxation

The company is a registered charity and as such is entitled to the exemption from tax to the extent that the income received falls within section 505 I.C.T.A. 1988 and section 256 C.G.T.A. 1992 and is applied to charitable purposes only.

Pensions

Contributions in respect of the company's defined contribution pension scheme are charged to the income and expenditure account for the year in which they are payable to the scheme.

2) NET INCOME FOR THE YEAR

The net income for the year is stated after charging:

	<u>2015</u>	<u>2014</u>
	£	£
Auditors' remuneration (see note 8)	5,500	5,960
Depreciation	2,497	1,387
	<hr/>	<hr/>
	7,997	7,347
	=====	=====

3) VOLUNTARY INCOME

a) Grants receivable / contracts

	Revenue <u>Other</u>	Revenue <u>Grants</u>	Total <u>2015</u>	Total <u>2014</u>
	£	£	£	£
Unrestricted grants / contracts:-				
Home Office (via GMCVO)	-	-	-	1,760
Salford Third Sector Consortium	-	24,000	24,000	12,000
The Broughton Trust – Community Learning Trust	-	27,399	27,399	-
	<hr/>	<hr/>	<hr/>	<hr/>
Total unrestricted grants	-	51,399	51,399	13,760

b) Bequest – unrestricted

	830	-	830	-
	<hr/>	<hr/>	<hr/>	<hr/>
Total unrestricted voluntary income	830	51,399	52,229	13,760
	<hr/>	<hr/>	<hr/>	<hr/>

Restricted grants / contracts:-

Salford City Council - Health and Social Care	-	39,810	39,810	39,811
BLG TLJ-TLF/1/010419627	-	-	-	103,575
John Grant Davies Trust	-	-	-	1,300
	<hr/>	<hr/>	<hr/>	<hr/>

Carried forward	-	39,810	39,810	144,686
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SALFORD COMMUNITY AND VOLUNTARY SERVICES

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2015

(Continued)

3) VOLUNTARY INCOME (cont'd)

a) Grants / contracts receivable (cont'd)

	Revenue <u>Other</u> £	Revenue <u>Grants</u> £	Total <u>2015</u> £	Total <u>2014</u> £
Brought forward	-	39,810	39,810	144,686
Restricted grants / contracts continued:-				
Salford City Council VOCAL, Children Young People & Families	-	31,707	31,707	31,706
Salford City Council Strategic Development	-	85,000	85,000	85,000
Salford City Council Infrastructure Training and Development	-	80,737	80,737	58,248
Salford City Council Volunteer Centre	-	28,315	28,315	28,315
Salford City Council Public Health Social Value Grant	-	-	-	11,440
NHS Salford CCG Dementia APP	-	18,840	18,840	-
NHS Salford CCG – Grant Distribution Non Recurring Third Sector Fund	-	962,000	962,000	-
NHS Salford CCG - Little Pot of Health	-	100,000	100,000	100,000
NHS Salford CCG - JHWB	-	407,821	407,821	20,865
NHS Salford CCG - Pride in Practice	-	15,000	15,000	-
NHS Salford CCG - Volunteering Older People	-	10,625	10,625	-
Social Value Capacity Building	-	40,000	40,000	-
	<hr/>	<hr/>	<hr/>	<hr/>
Total restricted / contracts	-	1,819,855	1,819,855	480,280
	<hr/>	<hr/>	<hr/>	<hr/>
Total grants / contracts	830	1,871,254	1,872,084	516,509
	<hr/>	<hr/>	<hr/>	<hr/>
Total voluntary income	830	1,871,254	1,872,084	516,509
	=====	=====	=====	=====

4) CHARITABLE TRADING INCOME

	Unrestricted <u>Funds</u> £	Restricted <u>Funds</u> £	Total <u>2015</u> £	Total <u>2014</u> £
Training fees	2,656	-	2,656	2,681
Payroll service	3,906	-	3,906	3,962
Other	3,856	-	3,856	10,741
	<hr/>	<hr/>	<hr/>	<hr/>
	10,418	-	10,418	17,384
	=====	=====	=====	=====

SALFORD COMMUNITY AND VOLUNTARY SERVICES

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2015

(Continued)

5. OTHER INCOME

	Unrestricted <u>Funds</u> £	Restricted <u>Funds</u> £	Total <u>2015</u> £	Total <u>2014</u> £
Mailing, photocopying and other sales	13,352	3,154	16,506	8,819
Events	30	165	195	105
Other	23,355	-	23,355	3,178
	<hr/>	<hr/>	<hr/>	<hr/>
	36,737	3,319	40,056	12,102
	=====	=====	=====	=====

The other income 2015 relates to DBS checks. The associated direct costs of these checks amounted to £20,922 which is included in note 7 under Beneficiary Support Costs.

6. TOTAL INCOMING RESOURCES

	<u>2015</u> £	<u>2014</u> £
Unrestricted	104,883	48,429
Restricted	1,823,174	505,447
	<hr/>	<hr/>
	1,928,057	553,876
	=====	=====

7. CHARITABLE ACTIVITIES

	Staff <u>Costs</u> £	<u>Depreciation</u> £	Other <u>Costs</u> £	Total <u>2015</u> £	Total <u>2014</u> £
Information, advice and support	374,031	2,497	155,827	532,355	545,531
Grants, administration and distribution	-	-	955,694	955,694	92,080
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	374,031	2,497	1,111,521	1,488,049	637,611
	=====	=====	=====	=====	=====

Other costs comprise:

	<u>2015</u> £	<u>2014</u> £
Grants distributed (see note 8)	955,694	92,080
Consultancy fees	36,980	754
Premises and equipment	25,131	24,112
Communications, marketing and promotion	4,445	14,423
Beneficiary support, meetings and events	69,168	115,654
Staff recruitment, training and travel	14,134	8,069
Subscriptions and affiliations	3,472	1,322
Insurances	1,452	1,786
Miscellaneous	1,045	1,182
	<hr/>	<hr/>
	1,111,521	259,382
	=====	=====

All the grants were paid to not for private profit institutions in the Salford area and all were paid on behalf of the funder, who had requested the charity administer the funds for distribution.

The charity retains a proportion of funds for administration costs. The payment of grants is within the objects of the charity.

SALFORD COMMUNITY AND VOLUNTARY SERVICES

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2015
(Continued)

8.	<u>GRANTS DISTRIBUTED</u>	<u>2015</u>	<u>2014</u>
	NHS Salford CCG Innovation Fund	<u>£</u>	<u>£</u>
	Groups receiving between £3,000 and £4,999 each (2014-12)	-	36,000
	Groups receiving between £1,000 and £2,999 each (2014-23)	-	55,154
	Group received less than £999 (2014-1)	-	926
	NHS Salford CCG Third Sector Fund		
	Joint Health & Wellbeing Strategy Board	157,839	
	Little Pot of Health Improvement Fund	214,612	
	Healthy Schools Innovations Fund	87,793	
	Healthy School Universal Fund	75,253	
	Volunteers Expenses Fund	8,318	
	Little Pot of Health Wellbeing Fund	28,957	
	Innovation Fund Joint Health and Wellbeing Fund Strategy Board	321,695	
	Innovation Fund Little Pot of Health Innovation Fund	60,122	
	Other	1,105	
		<hr/>	<hr/>
		955,694	92,080
		=====	=====

Grants Analysis 2014/15

NHS Salford CCG – Third Sector Fund

Joint Health & Wellbeing Strategy Fund

13 grants with minimum recipient £2178.50 and maximum recipient £24,160.00, total £157,838.50

Little Pot of Health Improvement Fund

25 grants with minimum recipient £1425.00 and maximum recipient £10,000.00, total £214,611.47

Healthy Schools Innovation Fund

10 grants with minimum recipient £1,600 and maximum recipient £15,000, total £87,793.00

Healthy Schools Universal Fund

38 grants with minimum recipient £1,600 and maximum recipient £2,000, total £75,253.00

Volunteers Expenses Fund

16 grants with minimum recipient £495.00 and maximum recipient £600.00, total £8,619.00
1 grant returned £300.00

Little Pot of Health Wellbeing Fund

36 grants with minimum recipient £300.00 and maximum recipient £1,000.00, total £28,956.55

NHS Salford CCG Innovation Fund

Health & Wellbeing Fund

16 grants with minimum recipient £4,332.00 and maximum recipient £75,846.00, total £321,695.30

Little Pot of Health Innovation Fund

25 grants with minimum recipient £200.00 and maximum recipient £3,000.00, total £60,932.93
1 balance of grant returned £810.82

For further information please visit www.salfordcvs.co.uk/grant-recipients.

9.	<u>GOVERNANCE COSTS</u>	<u>2015</u>	<u>2014</u>
		<u>£</u>	<u>£</u>
	Accountancy	2,380	2,930
	Audit	3,120	3,030
	Bank charges	135	264
	Sundry expenses	-	357
		<hr/>	<hr/>
		5,635	6,581
		=====	=====

SALFORD COMMUNITY AND VOLUNTARY SERVICES

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2015
(Continued)

10.	<u>STAFF COSTS</u>	2015	2014
		£	£
	Staff costs comprise:-		
	Salaries (including redundancies)	327,817	328,539
	Social security	27,964	30,405
	Pension contributions	18,250	17,668
		<hr/>	<hr/>
		374,031	376,612
		=====	=====

None of the trustees received any remuneration from the charity. Two of the trustees were reimbursed a total of £244 travel expenses (2014 2 trustees - £412).

No employee earned £60,000 per annum or more.

The average number of employees in the year calculated on a full time equivalent basis was 10.5 (2014 – 11.5).

11. **TRANSFERS BETWEEN FUNDS**

Some transfers between restricted funds have been made where one fund has ended and other similar projects have been undertaken.

These transfers are within the scope of the restricted terms of the fund.

Certain transfers have been made from unrestricted funds where projects have had an excess of expenditure over income.

12. **TANGIBLE FIXED ASSETS**

	<u>Computers and other equipment</u>	<u>Fixtures and fittings</u>	<u>Total</u>
	£	£	£
<u>Cost</u>			
At 1 April 2014	16,909	15,641	32,550
Additions	8,258	-	8,258
	<hr/>	<hr/>	<hr/>
At 31 March 2015	25,167	15,641	40,808
	=====	=====	=====
<u>Accumulated depreciation</u>			
At 1 April 2014	15,349	14,572	29,921
Charge for the year	2,299	198	2,497
	<hr/>	<hr/>	<hr/>
At 31 March 2015	17,648	14,770	32,418
	=====	=====	=====
<u>Net book values</u>			
At 31 March 2015	7,519	871	8,390
	=====	=====	=====
At 31 March 2014	1,560	1,069	2,629
	=====	=====	=====

SALFORD COMMUNITY AND VOLUNTARY SERVICES

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2015
(Continued)

13. DEBTORS

	<u>2015</u>	<u>2014</u>
	£	£
Other debtors	166,808	502,346
Prepayments and accrued income	12,921	8,494
	179,729	510,840
	179,729	510,840

Included in other debtors is £5,000 not due for payment until after March 2019.

14. CREDITORS - Amounts falling due within one year

	<u>2015</u>	<u>2014</u>
	£	£
Funds held as custodian trustee	23,471	24,882
Accruals and deferred income	154,531	964,899
	178,002	989,781
	178,002	989,781

At 31 March 2015, Salford CVS held funds as custodian trustee on behalf of 16 voluntary / not for profit organisations based in Salford (2014-12).

15. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	<u>Tangible fixed assets</u>	<u>Net current assets</u>	<u>Total</u>
	£	£	£
Restricted funds:-			
Income funds	-	436,048	436,048
Capital funds	-	-	-
	-	436,048	436,048
Unrestricted funds	8,390	394,305	402,695
	8,390	830,353	838,743
	8,390	830,353	838,743

SALFORD COMMUNITY AND VOLUNTARY SERVICES

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2015

(Continued)

16. RESTRICTED FUNDS

	Balance brought forward	- Movement in Year -		Transfers between funds: received/(paid)	Balance carried forward
	£	Incoming £	Outgoing £	£	£
<u>Income Funds</u>					
<u>Salford City Council</u>					
Health & Social Care Project	2,500	39,810	(37,114)	(5,196)	-
VOCAL	31,410	31,707	(23,885)	(39,232)	-
Strategic Development	-	85,000	(85,000)	-	-
Infrastructure Training and Development	5,858	80,737	(59,734)	(26,633)	228
Volunteer Centre	-	28,480	(51,475)	22,995	-
Public Health Social Value in Health and Care	9,870	-	500	(1,690)	8,680
Big Fund - Transforming Local Infrastructure (TLI)	131	-	(935)	804	-
Salford 4 Good	-	3,154	(1,189)	3,960	5,925
NHS Salford CCG - Dementia APP	-	18,840	(1,340)	-	17,500
NHS Salford CCG - Salford City Games/ Demonstrating Impact	20,865	-	(17,004)	(1,861)	2,000
NHS Salford CCG - Grant Distribution Non Recurring Third Sector Fund	-	962,000	(602,772)	(95,079)	264,149
<u>NHS Salford CCG - Grant Distribution</u>					
<u>Innovation Fund</u>					
Little Pot of Health Innovation Fund	-	100,000	(60,122)	(10,000)	29,878
JHWB Strategy Board	-	407,821	(321,695)	(37,075)	49,051
NHS Salford CCG – Pride in Practice	-	15,000	(13,641)	(1,359)	-
NHS Salford CCG – Volunteering Older People	-	10,625	(1,395)	(2,000)	7,230
Social Value Capacity Building	-	40,000	(975)	12,079	51,104
Volunteers Expenses Fund	303	-	-	-	303
Total restricted funds	70,937	1,823,174	(1,277,776)	(180,287)	436,048

SALFORD COMMUNITY AND VOLUNTARY SERVICES

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2015

(Continued)

Project Name	Funder(s)	Description of Fund
Health & Social Care Project	Salford City Council	Funded jointly by Salford City Council and NHS Salford CCG to improve the capacity for clear and representative Voluntary and Community Sector involvement in the decision-making structures within the city around Health and Social Care.
VOCAL	Salford City Council	Funded by Salford City Council, VOCAL brings together voluntary and community organisations working with children, young people and families in Salford. VOCAL provides broad ranging representation of the interests and views of members to the Salford Children and Young People's Partnership (Children's Trust). VOCAL activities are outlined in a strategic action plan.
Strategic Development	Salford City Council	Funded by Salford City Council to support the VCSE sector to be engaged and involved in city partnership work, understand, actively contribute to and influence key partnership areas. Also supporting and enabling the VCSE sector to operate robustly within the Salford social, economic and political environment.
Infrastructure Training and Development	Salford City Council	A Salford City Council contract to develop and improve the VSE sector in Salford by providing training, information and support. Also to provide specialist development support for voluntary and community sector service providers and potential providers to children, young people and families.
Salford Volunteer Centre	Salford City Council	Part funded by Salford City Council to support Volunteering development and brokerage in Salford. Part funded by Salford CVS reserves.
Social Value in Health & Care	Salford City Council - Public Health	Salford CVS jointly led on a proposal to become one of four social value in Health & Care pilot locations. This project was managed by Social Enterprise UK and supported by Dept. of Health. Public Health in Salford made an investment so Salford CVS could provide administration support for this project; some funds will be allocated to an external evaluation (CLEES) at the end of project and a contribution towards third sector participation.
Transforming Local Infrastructure (CAPITAL)	Big Lottery Fund	Transforming Local Infrastructure (TLI) is money from the Office for Civil Society, administered by the Big Fund. TLI aims funding aims to transform infrastructure activities so that they are more sustainable and less dependent on support from central government. The project is delivered in partnership between Salford CVS, The Broughton Trust; The Seedley and Langworthy Trust; The Centre for Specialist Educational Assistance Ltd. (Binoh of Manchester); The Interlink Foundation – North West Branch and Salford Disability Forum.
Community Learning Quality Management	The Broughton Trust	The Broughton Trust as the lead delivery partner on the Salford Third Sector Consortiums Community Learning Contract commissioned Salford CVS to provide a Quality Management function.
Salford4Good	Income Generation	Salford 4 Good is a legacy project from the TLI project which ended in September 2013. The aim of the project is to support groups in Salford via fundraising initiatives. More information can be found at www.salford4good.org
Salford Third Sector Consortium – Hub Function	Salford Third Sector Consortium	Salford Third Sector Consortium commission Salford CVS to provide hub support functions to the Consortium. This includes supporting the Board development and financial and legal compliance.
Dementia App	NHS Salford CCG - Joint Health & Well-being Innovation Fund	To develop an application for mobile (smart) phones to enable people experiencing the onset of or living with dementia, their carers', family and friends to access an easy to use smartphone app where they can find out about local Salford services that are dementia friendly (e.g. shops, taxi firms, dentists, chiropractors, hairdressers, etc) at the touch of a button.
Salford City Games	NHS Salford CCG – Joint Health & Wellbeing Innovation Fund	Funding received from NHS Salford CCG to support the delivery of the "Salford City Health Games". The development started in April 2014 and the games took place in September and October 2014.
Demonstrating Impact	NHS Salford CCG - Fund	Funding received from NHS Salford Clinical Commissioning Group to support voluntary, community and social enterprise groups in

SALFORD COMMUNITY AND VOLUNTARY SERVICES

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2015

(Continued)

	Joint Health & Wellbeing Innovation Fund	Salford have the tools in place and the understanding to be able to evidence the impact they make. Training was delivered as part of the project includes SROI and Social Auditing & Accounting. This project dovetails with Salford's ambition to be a Social Value ambition.
Grant Distribution – Non recurring Third Sector Fund	NHS Salford CCG - Non recurrent Third Sector Fund	The aim of the project is for non-recurrent funding to be provided to Salford CVS to enable them to administer a grants bidding and allocations process with third sector organisations in Salford. Categories of funding include Little Pot of Health Well-being Fund, Little Pot of Health Improvement Fund, Volunteers Expenses Fund and Schools Initiatives.
Grant Distribution – Innovation Fund	NHS Salford CCG	The aim of the project is for innovation funding to be provided to Salford CVS to enable us to administer a grants bidding and allocations process with third sector organisations in Salford. Categories of funding include Little Pot of Health Innovation Fund and Joint Health & Well-being Strategy Priorities Funding.
Pride in Practice	NHS Salford CCG – Non recurrent Third Sector Fund	This project would ensure LGBT people can access quality health care in Salford by increasing the capacity of GP practices to improve their services and create more accessible environments. The project would work with GP practice staff to increase their knowledge of issues faced by the LGBT community and provide resources and strategies to improve the quality of care given. The LGBT Foundation 'Pride in Practice' project would work in partnership with Volunteer Centre Salford to involve Salford LGBT volunteers.
Older People Volunteering Project (Salford Together)	NHS Salford CCG – Integrated Care Programme for Older People (Community Asset Work Strand)	Salford Together is a partnership between NHS Salford CCG, Salford City Council, Greater Manchester West Mental Health NHS Foundation Trust and Salford Royal Foundation Trust. Working along-side other partners including community organisations and older people an integrated approach in improving health and well-being outcomes for older people has been developed. Salford Together have funded this project via NHS Salford CCG to coordinate a 'volunteering and older people' project as part of the 'communities as assets' work stream of Salford's integrated care programme for older people.
Social Value Capacity Building	North West Social Value Foundation via Voluntary Sector North West Salford City Council Public Health NHS Salford CCG (JHWPB)	To provide intensive support to voluntary, community and social enterprise VCSE organisations in Salford in respect of monitoring, evaluation and social accounting, so that organisations can tell their stories robustly.

SALFORD COMMUNITY AND VOLUNTARY SERVICES

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2015
(Continued)

17. Unrestricted Funds

	Balance Brought forward	- Movement in Year -		- Transfers between funds -			Balance carried forward
	£	Incoming £	Outgoing £	Restricted funds £	Utilised in year £	Provided in year £	£
General reserve	129,837	104,883	(215,908)	180,287	61,475	(57,459)	203,115
Designated funds:-							
Redundancy reserve	88,388	-	-	-	-	(4,483)	83,905
Development of the CVS Hub	10,000	-	-	-	(10,000)	25,000	25,000
Research & development	20,000	-	-	-	-	-	20,000
Volunteer Centre Salford	44,533	-	-	-	(51,475)	31,942	25,000
Gaps in funding	30,000	-	-	-	-	-	30,000
Consortia & Partnership	10,675	-	-	-	-	-	10,675
Salford 4 Good	-	-	-	-	-	5,000	5,000
	<u>333,433</u>	<u>104,883</u>	<u>(215,908)</u>	<u>180,287</u>	<u>-</u>	<u>-</u>	<u>402,695</u>

Designated Funds

The trustees agreed that provision should be made to earmark part of general funds to specific projects or reserves.

Redundancy Reserve – to provide for the cost of redundancy should the organisation have to close in the year.

Development of the CVS Hub (2014 title -Refurbishment of offices) –the provision to provide for the cost of repairs and redecoration and upgrading the internal communication systems made in the previous year was fully utilised in the year. CVS plan to develop a Hub for Salford VCSE organisations, providing office accommodation and back office services

Research and Development – to support costs of independent research and development as required by the organisation to develop new services for the sector

Volunteer Centre Salford – to support the unfunded delivery of services in the Volunteer Centre

Gaps in Funding – to provide funding to projects during gaps in funding and any additional needs identified during projects.

Consortia & Partnership (2014 title - S3SC (Salford Third Sector Consortium) – to support the development of the Consortia and partnerships in Salford.

Salford 4 Good – to support the development of the Salford 4 Good project in Salford.

SALFORD COMMUNITY AND VOLUNTARY SERVICES

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2015

(Continued)

18. CONTINGENT LIABILITIES

There were no contingent liabilities of a material amount for which provision has not been made in the accounts.

19. COMMITMENTS

Capital commitments

There were no capital commitments at 31 March 2015 (2014 - £Nil).

Operating Lease Commitment

At 31 March 2015 the charity had annual operating lease commitments of £9,944 which expire within 1-5 years.

Pension commitments

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in independently administered funds. The pension cost charge represents contributions payable by the company to the funds and amounted to £18,250 (2014 - £17,668).

20. Related Party Transactions

During the year, Salford Community and Voluntary Services charged Salford Third Sector Consortium £24,000 to provide "hub function services" (manage board meetings, develop policies, write bids and tenders etc.). This amount was included within voluntary income under unrestricted grants / contracts. As at 31 March 2015 an amount of £144 remained unpaid which was included within other debtors.

Mr. J. Phillips is a director and board member of both Salford Community and Voluntary Services and Salford Third Sector Consortium.

Salford CVS administers grants on behalf of NHS Salford CCG. During the period two grants totalling £3,575 were awarded to Visible Outcomes 4 U. Ifan Syed is a director and board member of both Salford Community and Voluntary Services and Visible Outcomes 4 U.

Also on behalf of NHS Salford CCG ten grants were awarded to Salford City Council totalling £93,585. Janice Lowndes is a director and board member of Salford Community and Voluntary Services and also an employee of Salford City Council.

All the above transactions took place on an arms length basis.